

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.	NOT APPLICABLE		
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	0.00	0.00	0.00
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
2009-8 Purchase of EMS Vehicle and the Cost of Engineering Fees on Capital Projects	135,000.00	0.00	(135,000.00)		0.00	0.00	0.00	0.00
2009-11 Architectural Design for Recreation and Open Space at Good Farm	26,183.16	0.00	0.00		26,183.16	0.00	0.00	0.00
2001-05 Rehabilitation and Improvement of Friendship Road, Emmons Road and Grace Road	1,055.00	0.00	0.00		472.00	0.00	583.00	0.00
2012-7 Purchase of Office Copier	164.10	0.00	0.00		0.00	0.00	164.10	0.00
2013-5A Reconstruction of Old Town Hall	0.00	0.00	0.00		(106.80)	0.00	106.80	0.00
20013-10 Reconstruction and Repair of Certain Streets	0.00	51,245.12	0.00		39,099.47	0.00	0.00	12,145.65
2013-11 Local Road Program	0.00	142,510.13	0.00		142,510.13	0.00	0.00	0.00
2013-12 Repair of Fire Tanker and Engines	1,112.18	0.00	0.00		0.00	0.00	1,112.18	0.00
2013-14 Purchase of Backhoe Loader	1,806.00	0.00	0.00		0.00	0.00	1,806.00	0.00
2013-21 Purchase of Various Emergency Radio Equipment	2,357.20	0.00	0.00		2,357.20	0.00	0.00	0.00
2014-02 Purchase of Public Works Vehicles and Equipment	0.00	0.00	135,000.00		129,997.00	0.00	5,003.00	0.00
Total	167,677.64	193,755.25	0.00	0.00	340,512.16	0.00	8,775.08	12,145.65

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	80030-01 XXXXXXXX XX	321.00
Received from 2014 Budget Appropriation*	80030-02 XXXXXXXX XX	
Received from 2014 Emergency Appropriation*	80030-03 XXXXXXXX XX	
Appropriated to Finance Improvement Authorizations	80030-04	XXXXXXXX XX
Balance December 31, 2014	80030-05 321.00	XXXXXXXX XX 321.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
2014-02 Purchase of Public Vehicles and Equipment	135,000.00	0.00	135,000.00	0.00
2014-11 Emergency Repairs at Saw Mill Park Near Race Street	55,000.00	0.00	55,000.00	0.00
204--13 Replacement of HVAC and Doors, Purchase of Computer Server	87,000.00	0.00	87,000.00	0.00
2014-17 Acquisition of Property - 69 Main St	152,000.00	0.00	152,000.00	0.00
Total	429,000.00	0.00	429,000.00	0.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

Ordinance Balance Reappropriated	135,000.00
Capital Improvement Fund	142,000.00
Municipal Open Space	152,000.00
	<u>429,000.00</u>

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	80029-01 xxxxxxxxxx xx	3,191.31
Premium on Sale of Bonds	xxxxxxxxxx xx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx xx	
Appropriated to Finance Improvement Authorizations	80029-02	xxxxxxxxxx xx
Appropriated to 2014 Budget Revenue	80029-03	xxxxxxxxxx xx
Balance December 31, 2014	80029-04 3,191.31	xxxxxxxxxx xx 3,191.31

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014

NOT \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (**APPLICABLE**) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chapter 211, P.L. 1981)

- A.
1. Total Tax Levy for the Year 2014 was \$ 25,715,957.33
 2. Amount of Item 1 Collected in 2014 (*) \$ 25,187,178.57
 3. Seventy (70) percent of Item 1 \$ 18,001,170.13
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2014?
 Answer YES or NO Yes
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?
 Answer YES or NO yes. If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

- D.
1. Cash Deficit 2013 \$
 2. 4% of 2013 Tax Levy for all purposes:
 Levy -- \$ = \$ 0.00
 3. Cash Deficit 2014 \$
 4. 4% of 2014 Tax Levy for all purposes:
 Levy -- \$ 25,715,957.33 = \$ 1,028,638.29

	Unpaid	2013	2014	Total
1. State Taxes		\$ <u> </u>	\$ <u> </u>	\$ <u> </u> 0.00
2. County Taxes		\$ <u> </u>	\$ <u>2,437,794.67</u>	\$ <u>2,437,794.67</u>
3. Amounts due Special Districts		\$ <u> </u>	\$ <u> </u>	\$ <u> </u> 0.00
4. Amounts due School Districts for Local School Tax		\$ <u> </u>	\$ <u> </u>	\$ <u> </u> 0.00

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2014

Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
								0.00
								0.00
								0.00
Assessment Bond Anticipation Note Issues:	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
								0.00
								0.00
				NOT APPLICABLE				0.00
Other Liabilities								0.00
Trust Surplus								0.00
Less Assets "Unfinanced"	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX	XXXXXXXX XX
								0.00
								0.00
								0.00
								0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-			0.00
Operating Surplus Anticipated with Consent of Director of Local Government Services 91302-			0.00
Rents 91303-			0.00
Fire Hydrant Service 91304-			0.00
Miscellaneous 91305-			0.00
NOT APPLICABLE			0.00
			0.00
Added by N.J.S. 40A:4-87: (List)	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
			0.00
			0.00
Subtotal	0.00	0.00	0.00
Deficit (General Budget) **	91306-		0.00
	91307-	0.00	0.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and the amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx xx
Adopted Budget	
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	0.00
Add: Overexpenditures (See Footnote)	NOT APPLICABLE
Total Appropriations and Overexpenditures	0.00
Deduct Expenditures:	
Paid or Charged	
Reserved	
Surplus (General Budget) **	
Total Expenditures	0.00
Unexpended Balance Canceled (See Footnote)	0.00

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	xx
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2013 Appropriation Reserves Canceled *		
NOT APPLICABLE		
Total Revenue Realized		
Expenditures:	xxxxxxxx	xx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	xx
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder =	Balance of "Results of 2014 Operation"	
	("Excess in Operations" - Sheet 46)	
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder =	Balance of "Results of 2014 Operation"	
	("Operating Deficit - to Trial Balance" - Sheet 46)	

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Water Utility for 2013:

2013 Appropriation Reserves Canceled in 2014		
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"		NONE
* Excess (Revenue Realized)		

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx xx	
Unexpended Balances of Appropriations	xxxxxxxx xx	
Miscellaneous Revenue Not Anticipated	xxxxxxxx xx	
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxx xx	
NOT APPLICABLE		
Deficit in Anticipated Revenue		xxxxxxxx xx
Operating Deficit - to Trial Balance	xxxxxxxx xx	
Excess in Operations - to Operating Surplus	0.00	xxxxxxxx xx
* See restriction in amount on Sheet 45, SECTION 2	0.00	0.00

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxx xx	
NOT APPLICABLE		
Excess in Results of 2014 Operations	xxxxxxxx xx	0.00
Amount Appropriated in 2014 Budget - Cash		xxxxxxxx xx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx xx
Balance December 31, 2014	0.00	xxxxxxxx xx
	0.00	0.00

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		
Investments		
Interfund Accounts Receivable	NOT APPLICABLE	
Subtotal		0.00
Deduct Cash Liabilities Marked with "C" on Trial Balance		
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		0.00
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		0.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		0.00

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013

\$ _____

Increased by:

Water Rents Levied

\$ _____

NOT APPLICABLE

Decreased by:

Collections

\$ _____

Overpayments Applied

\$ _____

Transfer to Water Liens

\$ _____

Other

\$ _____

\$ 0.00

Balance December 31, 2014

\$ 0.00

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2013

\$ _____

NOT APPLICABLE

Increased by:

Transfers from Accounts Receivable

\$ _____

Penalties and Costs

\$ _____

Other

\$ _____

\$ 0.00

Decreased by:

Collections

\$ _____

Other

\$ _____

\$ 0.00

Balance December 31, 2014

\$ 0.00

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount		Amount in 2014 Budget	Amount Resulting from 2014	Balance as at December 31, 2014
	December 31, 2013 per Audit Report				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
2. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
3. NOT APPLICABLE	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1. _____	_____	\$ _____
2. NOT APPLICABLE	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In favor of	On Account of	Dated Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. NOT APPLICABLE	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXX XX		
Issued	XXXXXXXX XX		
NOT APPLICABLE			
Paid		XXXXXXXX XX	
Outstanding December 31, 2014	0.00	XXXXXXXX XX	
	0.00	0.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2014	XXXXXXXX XX		
Issued	XXXXXXXX XX		
Paid		XXXXXXXX XX	
NOT APPLICABLE			
Outstanding December 31, 2014	0.00	XXXXXXXX XX	
	0.00	0.00	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds*			

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	0.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	0.00
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2015		\$0.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
WATER UTILITY _____ LOAN**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	XXXXXXXXXX XX		
Issued	XXXXXXXXXX XX		
NOT APPLICABLE			
Paid		XXXXXXXXXX XX	
Outstanding December 31, 2014	0.00	XXXXXXXXXX XX	
	0.00	0.00	
2015 Loan Maturities			
2015 Interest on Loans*			
WATER UTILITY _____ LOAN			
Outstanding January 1, 2014	XXXXXXXXXX XX		
Issued	XXXXXXXXXX XX		
Paid		XXXXXXXXXX XX	
NOT APPLICABLE			
Outstanding December 31, 2014	0.00	XXXXXXXXXX XX	
	0.00	0.00	
2015 Loan Maturities			
2015 Interest on Loans*			

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	0.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	
Subtotal	\$	0.00
Add: Interest to be Accrued as of 12/31/15	NOT APPLICABLE	\$
Required Appropriation 2015		\$0.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.			NOT APPLICABLE					
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$ 0.00
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation - 2015	\$ 0.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.			NOT APPLICABLE					
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012, or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/ Fees
1.			
2.			
3.			
4.			
5.			
6.	NOT APPLICABLE		
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			
Total	0.00	0.00	0.00

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS					Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
								0.00
								0.00
								0.00
								0.00
Assessment Bond Anticipation Note Issues:	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
								0.00
				NOT				0.00
				APPLICABLE				0.00
								0.00
Other Liabilities								0.00
Trust Surplus								0.00
Less Assets "Unfinanced"	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
								0.00
								0.00
								0.00
								0.00
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE OF SEWER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	0.00		0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02	0.00		0.00
Rents	183,000.00	169,356.09	13,643.91 *
			0.00
			0.00
Added by N.J.S. 40A:4-87 (List)	xxxxxxxx xx	xxxxxxxx xx	xxxxxxxx xx
Subtotal	183,000.00	169,356.09	13,643.91 *
Deficit (General Budget) **	4,438.00	2,254.88	2,183.12 *
	187,438.00	171,610.97	15,827.03 *

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx xx
Adopted Budget	187,438.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	187,438.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	187,438.00
Deduct Expenditures:	
Paid or Charged	173,945.65
Reserved	13,459.01
Surplus (General Budget) **	
Total Expenditures	187,404.66
Unexpended Balance Canceled (See Footnote)	33.34

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2014 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2014 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	169,356.09	
Miscellaneous Revenue Not Anticipated	5,074.09	
2013 Appropriation Reserves Canceled * (Excess Revenue Realized)	10,719.60	
Total Revenue Realized		185,149.78
Expenditures:	xxxxxxxx	xx
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	xx
Paid or Charged	173,945.65	
Reserved	13,459.01	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	187,404.66	
Less: Deferred Charges Included In Above "Total Expenditures"	0.00	
Total Expenditures - As Adjusted		187,404.66
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2014 Operation" ("Excess in Operations" - Sheet 60)		
Deficit		2,254.88
Anticipated Revenue - Deficit (General Budget) **	2,254.88	
Remainder = Balance of "Results of 2014 Operation" ("Operating Deficit - to Final Balance" - Sheet 60)		

SECTION 2:

The following Item of "2013 Appropriation Reserves Canceled in 2014" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2013 for an Anticipated Deficit in the Sewer Utility for 2013:

2013 Appropriation Reserves Canceled in 2014	10,719.60	
Less: Anticipated Deficit in 2013 Budget - Amount Received and Due from Current Fund - If none, enter "None"	28,781.47	
* Excess (Revenue Realized)		10,719.60

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2014 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx xx	0.00
Unexpended Balances of Appropriations	xxxxxxxx xx	33.34
Miscellaneous Revenue Not Anticipated	xxxxxxxx xx	5,074.09
Unexpended Balances of 2013 Appropriation Reserves *	xxxxxxxx xx	10,719.60
Deficit in Anticipated Revenue	15,827.03	xxxxxxxx xx
Operating Deficit - to Trial Balance	xxxxxxxx xx	xxxxxxxx xx
Excess in Operations - to Operating Surplus	0.00	xxxxxxxx xx
* See restriction in amount on Sheet 59, SECTION 2	15,827.03	15,827.03

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance January 1, 2014	xxxxxxxx xx	162.13
Excess in Results of 2014 Operations	xxxxxxxx xx	0.00
Amount Appropriated in 2014 Budget - Cash	0.00	xxxxxxxx xx
Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx xx
Balance December 31, 2014	162.13	xxxxxxxx xx
	162.13	162.13

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM SEWER. UTILITY - TRIAL BALANCE)**

Cash	102,016.16	
Investments	0.00	
Interfund Accounts Receivable	0.00	
Subtotal	102,016.16	
Deduct Cash Liabilities Marked with "C" on Trial Balance		101,854.03
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		162.13
Other Assets Pledged to Operating Surplus *		
Deferred Charges #	0.00	
Operating Deficit #		
Total Other Assets		0.00
		162.13

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities.

SCHEDULE OF UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>20,255.70</u>
Increased by:		
..... Rents Levied		\$ <u>179,574.22</u>
Decreased by:		
Collections	\$ <u>167,247.68</u>	
Overpayments Applied	\$ <u>2,108.41</u>	
Transfer to Liens	\$ _____	
Other	\$ _____	
Balance December 31, 2014		\$ <u>30,473.83</u>

SCHEDULE OF LIENS

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
Balance December 31, 2014		\$ <u>0.00</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
UTILITY FUND

(Do not include the emergency authorizations pursuant
to N.J.S. 40A:4-55, listed on Sheet 29)

	Amount		Amount in 2014 Budget	Amount Resulting from 2014	Balance as at December 31, 2014
	December 31, 2013 per Audit Report	Report			
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
2. _____	\$ _____	\$ _____	NOT APPLICABLE	\$ _____	\$ 0.00
3. _____	\$ _____	\$ _____	APPLICABLE	\$ _____	\$ 0.00
4. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
5. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
6. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
7. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
8. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
9. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00
10. _____	\$ _____	\$ _____	\$ _____	\$ _____	\$ 0.00

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	Date	Purpose	Amount
1. _____	_____	NOT APPLICABLE	\$ _____
2. _____	_____	APPLICABLE	\$ _____
3. _____	_____	_____	\$ _____
4. _____	_____	_____	\$ _____
5. _____	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Dated Entered	Amount	Appropriated for in Budget of Year 2015
1. _____	_____	_____	NOT APPLICABLE	\$ _____	_____
2. _____	_____	_____	APPLICABLE	\$ _____	_____
3. _____	_____	_____	_____	\$ _____	_____
4. _____	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx xx		
Issued	xxxxxxxx xx		
	NOT		
	APPLICABLE		
Paid		xxxxxxxx xx	
Outstanding December 31, 2014	0.00	xxxxxxxx xx	
	0.00	0.00	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds*			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2014	xxxxxxxx xx	780,000.00	
Issued	xxxxxxxx xx		
Paid	20,000.00	xxxxxxxx xx	
Outstanding December 31, 2014	760,000.00	xxxxxxxx xx	
	780,000.00	780,000.00	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *			
			\$25,000.00
			32,037.50

INTEREST ON BONDS - SEWER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	32,037.50	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	2,669.79	
Subtotal	\$	29,367.71	
Add: Interest to be Accrued as of 12/31/15	\$	2,607.29	
Required Appropriation 2015			\$31,975.00

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		NOT		
		APPLICABLE		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
SEWER. UTILITY ASSESSMENT LOANS**

	Debit	Credit	2015 Debt Service
Outstanding January 1, 2014	xxxxxxxx xx		
Issued	xxxxxxxx xx		
	NOT		
	APPLICABLE		
Paid		xxxxxxxx xx	
Outstanding December 31, 2014	0.00	xxxxxxxx xx	
	0.00	0.00	
2015 Loan Maturities			
2015 Interest on Loans*			
SEWER UTILITY LOAN			
Outstanding January 1, 2014	xxxxxxxx xx		
Issued	xxxxxxxx xx		
Paid		xxxxxxxx xx	
	NOT		
	APPLICABLE		
Outstanding December 31, 2014	0.00	xxxxxxxx xx	
	0.00	0.00	
2015 Loan Maturities			
2015 Interest on Loans *			
			\$0.00
			0.00

INTEREST ON LOANS - UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	0.00	
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$	0.00	
Subtotal	\$	0.00	
Add: Interest to be Accrued as of 12/31/15	\$	0.00	
Required Appropriation 2015			\$0.00

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
		NOT		
		APPLICABLE		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		
						For Principal	For Interest **	
1.							0.00	
2.				NOT				
3.				APPLICABLE			0.00	
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - UTILITY BUDGET	
2015 Interest on Notes	\$ 0.00
Less: Interest Accrued to 12/31/14 (Trial Balance)	\$
Subtotal	\$ 0.00
Add: Interest to be Accrued as of 12/31/15	\$
Required Appropriation - 2015	\$ 0.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.			NOT					
5.			APPLICABLE					
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012, or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/ Fees
1.			
2.			
3.	NOT		
4.	APPLICABLE		
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
17.			
18.			
Total	0.00	0.00	0.00
		80051-01	80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
								0.00
Preliminary Cost Associated with Improvement to Sewer System Vincentown	0.00	0.00	30,400.00				1,600.00	28,800.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
Total	0.00	0.00	30,400.00	0.00	0.00	0.00	1,600.00	28,800.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX XX	0.00
Received from 2014 Budget Appropriation *	XXXXXXXXXX XX	1,600.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX XX	XXXXXXXXXX XX
	XXXXXXXXXX XX	XXXXXXXXXX XX
Appropriated to Finance Improvement Authorizations	1,600.00	XXXXXXXXXX XX
Balance December 31, 2014	0.00	XXXXXXXXXX XX
	1,600.00	1,600.00

SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX XX	0.00
Received from 2014 Budget Appropriation *	XXXXXXXXXX XX	
Received from 2014 Emergency Appropriation *	XXXXXXXXXX XX	
Appropriated to Finance Improvement Authorizations	NOT APPLICABLE	XXXXXXXXXX XX
Balance December 31, 2014	0.00	XXXXXXXXXX XX
	0.00	0.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**INSTRUCTIONS IN PREPARATION OF
ANNUAL FINANCIAL STATEMENT OF 2014**

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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